

Portland Coin Show 2024

On November 9, 2024, I attended the Portland Coin Show at the Monarch Hotel & Conference Center, located at 12566 SE 93rd Avenue, Clackamas, Oregon 90715. I got around to most of the tables, speaking to about twenty coin and bullion dealers from California, Oregon, Washington and Idaho. I would have taken more photos, but I saw nobody else filming.



Here I am at the Monarch Hotel & Conference Center.

I brought the following coins:

A. American Bald Eagle

Country: Tuvalu
Denomination: 25 Dollars
Year: 2021
Weight: ¼ oz / 7.8g
Material: .9999 Gold
Estimated Mintage: 10 000
Mint: Perth Mint
Note: Custom minted for Goldco

B. Land Of The Free Bison

Country: Malta
Denomination: 5 Euro
Year: 2023
Weight: 1 oz / 31.1g
Material: .9999 Silver
Estimated Mintage: 25 000 – 500 000
Mint: Royal Dutch Mint
Note: Custom minted for Goldco

C. Maltese Cross

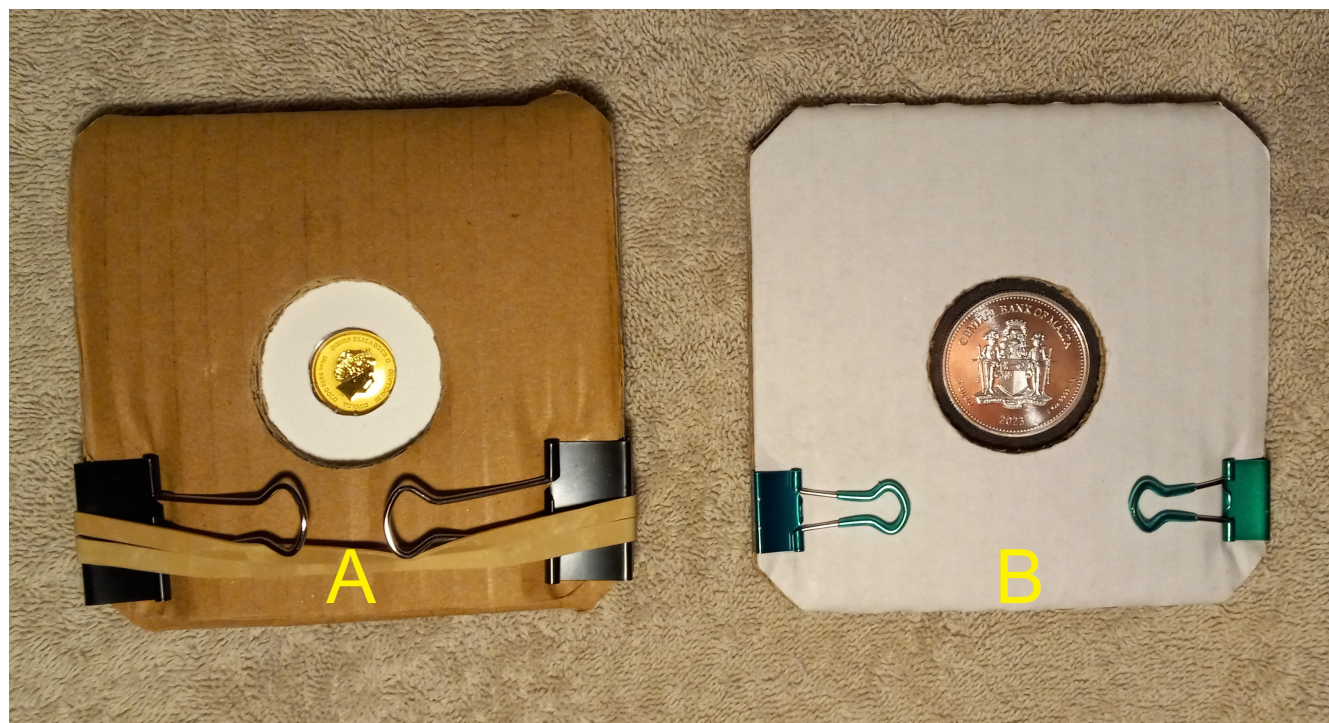
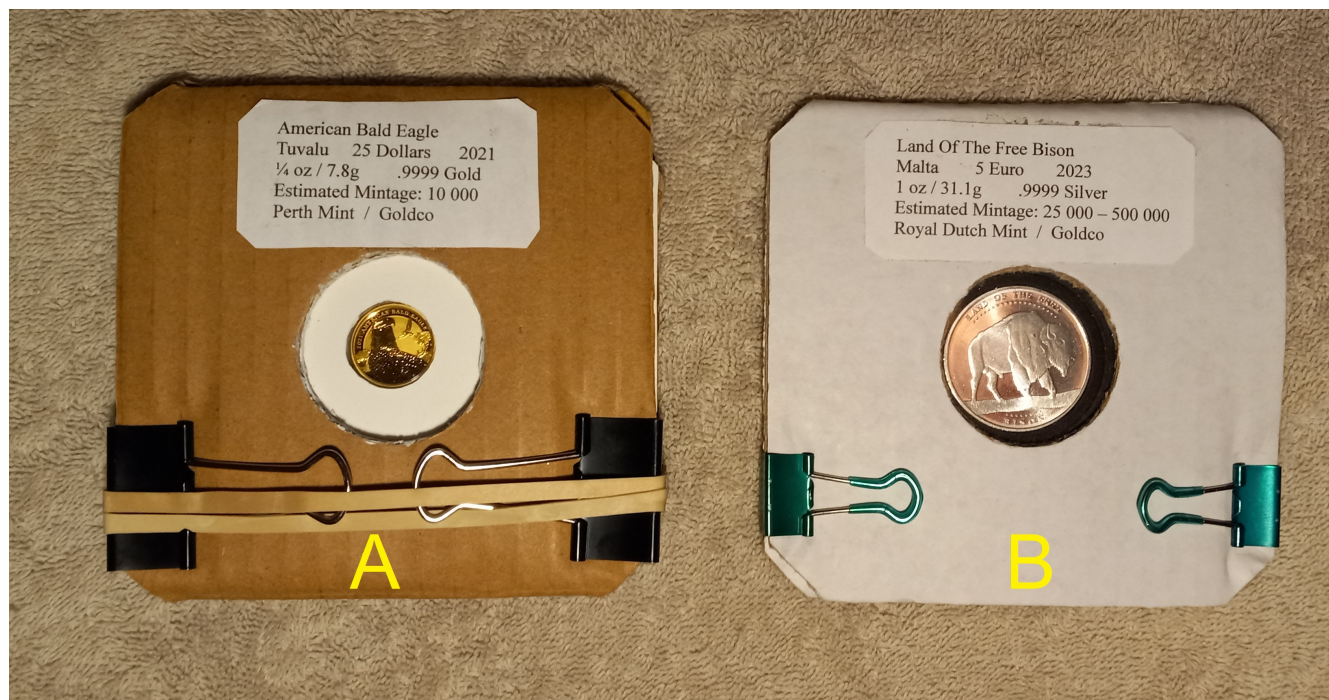
Country: Malta
Denomination: 5 Euro
Year: 2024
Weight: 1 oz / 31.1g
Material: .9999 Silver
Minting Limit: 1 000 000
Mint: Pressburg Mint / Bratislavská Mincovňa

D. Silver American Eagle

Country: United States of America
Denomination: 1 Dollar
Year: 2014
Weight: 1 oz / 31.1g
Material: .999 Silver
Mint: U.S. Mint

E. Walking Liberty Bullion

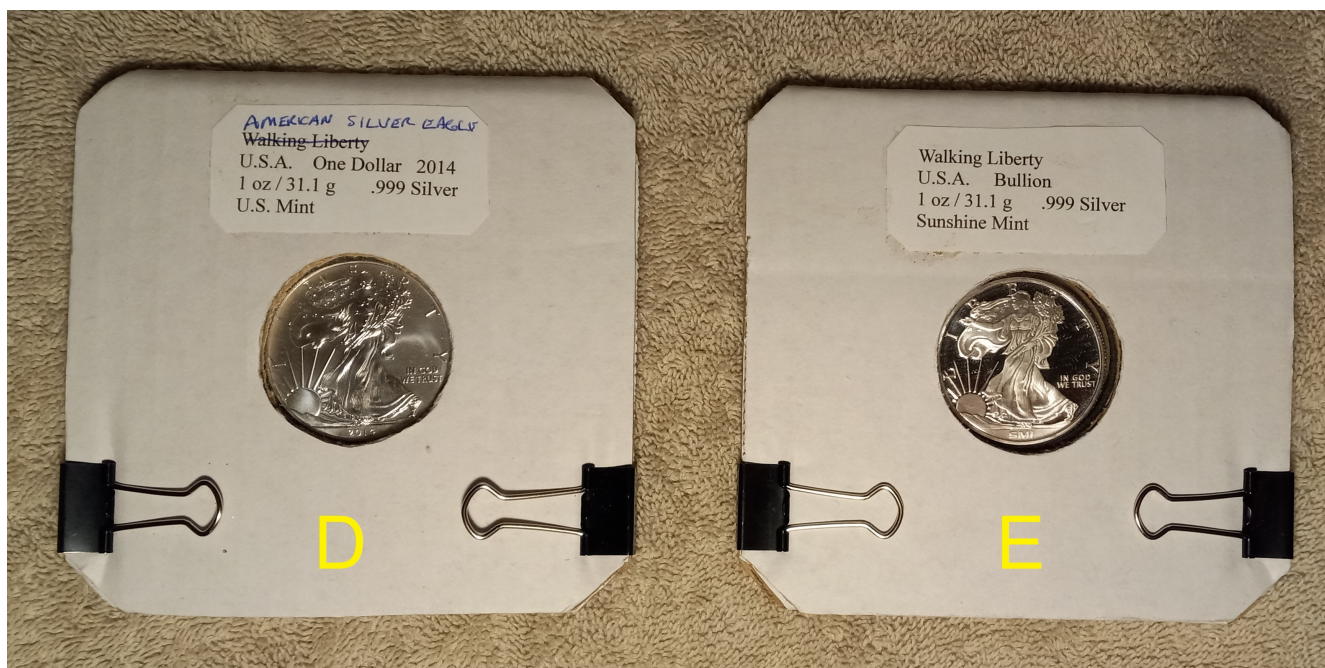
Country: United States of America
Weight: 1 oz / 31.1g
Material: .999 Silver
Mint: Sunshine Mint



Coin A: Tuvalu 1/4 oz. Gold “American” Bald Eagle. Coin B: Malta 1oz. LOTF Silver Bison.



Coin C: Maltese Cross 1oz. Silver.





Coin D: U.S. Silver Eagle. Coin E: Sunshine Mint 1oz. Silver Walking Liberty.

I had some questions prepared. Here are my questions and the answers I received.

Q1. A. What price would you pay for the Tuvalu Gold "American Bald Eagle" 1/4 oz coin?

Answers:

#	\$/coin	% Spot	Comments
1	\$675.00	100.6%	
2	\$620.00	92.4%	Not rare. Sold as bullion.
3	\$656.25	97.8%	Price applies to sale of 16 coins.
4	\$617.45	92%	Nobody buys Tuvalu gold . (My interpretation: people are not specifically requesting Tuvalu gold.)
5	\$648.00	96.6%	
6	\$650-\$660	96.9% - 98.3%	
7	\$657.71	98%	
8	\$639.00	95.2%	
9	> \$671.14	>100%	A little bit over melt price.
10	\$663.00	98.8%	Tested coin using electronic tester. Coin is 24k gold.
11	\$630.00	93.9%	
12	\$673.00	100.3%	Maybe would pay slight premium over spot

Blue: deduced value/my comment.

According to <https://www.moneymetals.com/gold-price>, spot price for gold as of 8 November, 2024 was \$2684.55/oz, or \$671.14/(1/4 oz).

Q1. B. What price would you pay for the LOTF Silver Bison 1 oz coin?

Answers:

#	\$/coin	% Spot	Comments
1	\$32.00	102.2%	
2	\$35.00	111.8%	(I understood this to be an offer for a small quantity.)
3	--	--	Won't buy.
4	\$28.81	92.00%	LOTF Bison is worth less than Silver American Eagle. Tested LOTF Bison on electronic tester – good.
5	\$30.00	95.8%	
6	\$31.28	99.9%	Near spot. This coin is unfamiliar. Could not find any reported sales. Malta silver usually sells in mid-\$30 range.
7	\$31.28	99.9%	
8	\$30.75	98.2%	
9	> \$31.32	> 100%	A little bit over melt
10	\$30.03	95.9%	Tested on electronic tester – good.
11	\$29.00	92.6%	
12	\$31.00	99.0%	Coin is not anything special.

Blue: deduced value/my comment.

According to <https://www.moneymetals.com/silver-price> , spot price for silver as of 8 November, 2024 was \$31.32/oz.

Q1. C. What price would you pay for the Maltese Cross Silver 1 oz coin?

Answer: (I don't remember getting a clear answer for this coin.)

Q1. D. What price would you pay for the American Eagle U.S. Silver Dollar?

Answer: Spot price plus \$1.00

Q1. E. What price would you pay for the Sunshine Mint Silver Bullion 1 oz. coin?

Answer: Spot price minus \$1.00 or \$2.00

Q2. What premium would be charged to mint?:

A. 10,000 gold coins similar to

Tuvalu gold 1/4 oz

B. 25,000 gold coins similar to

LOTF silver Bison 1 oz

Answer: Depends on many factors. Not sure. Maybe \$5/coin.

Q3. Do you have similar coin to A or B? Why is it similar? What price?

Answer: LOTF Bison is similar to many other World Coins that have the following features: monetized (have face value), 1 ounce silver, .999 or .9999 fine. The best price available for such coins is \$0.25/coin over spot for a minimum quantity of 1000 coins.



Coins deemed similar to Malta LOTF Bison.

Q4. How does quantity minted affect price?

Answer: For gold, mintage of roughly 250 coins or fewer leads to increased price. More than 250 means it is common bullion. For silver, a mintage of 2000 coins is roughly the threshold. Bullion means it sells for close to spot price.

Q5. Is packaging for LOTF Silver Bison consistent with a high (more than 50%) premium?



Answer: No. Packaging is cheap and flimsy. Packaging should have been better for the price.

Written November 15, 2024

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