

Oregon Coin Sales 13 June 2025

On June 13, 2025, I visited four coin and bullion dealers in Oregon. I asked questions and sold silver.

I brought the following coins (A & B). For coin B (LOTF Bison), I brought the original packaging as well as coin tubes I had custom made. Some dealers chose to use the custom tubes when purchasing this silver from me.

A. American Bald Eagle

Country: Tuvalu

Denomination: 25 Dollars

Year: 2021

Weight: $\frac{1}{4}$ oz / 7.8g

Material: .9999 Gold

Estimated Mintage: 10 000

Mint: Perth Mint

Note: Custom minted for Goldco



Coin A: Tuvalu $\frac{1}{4}$ oz. Gold "American" Bald Eagle.

B. Land Of The Free Bison
Country: Malta
Denomination: 5 Euro
Year: 2023
Weight: 1 oz / 31.1g
Material: .9999 Silver
Mintage: 675 000
Mint: Royal Dutch Mint
Note: Custom minted for Goldco



Coin B: Malta 1oz. LOTF Silver Bison.



Left: original packaging for Coin B. Right: custom coin tubes for Coin B.

I asked some of the same questions I asked at the [Portland Coin Show, November 2024](#) and at the [Berlin World Money Fair, January 2025](#). I reuse the question numbers for consistency. Here are the questions and answers.

Q1. A. What price would you pay for the Tuvalu Gold "American Bald Eagle" 1/4 oz coin?

Answers:

#	\$/coin	% Spot	Comments
1	~\$858.35	~100%	Question: Would you pay anything over spot price? Answer: No. Currently paying spot price for fractional weight coins.
2	\$808.00	94.1%	
3	\$815.00	94.9%	
4	\$772.52	90.00%	Spot price minus 10%

Blue: deduced value/my comment.

According to <https://www.moneymetals.com/gold-price>, spot price for gold as of 13 June 2025 was \$3433.40/oz, or \$858.35/(1/4 oz).

Q1. B. What price would you pay for the LOTF Silver Bison 1 oz coin?

Answers:

#	\$/coin	% Spot	Comments
1	\$35.50	97.7%	Dealer paid me \$3550.00 for 100 oz.
2	\$34.50	95.0%	Dealer paid me \$1380.00 for 40 oz.
3	\$34.50	95.0%	Dealer paid me \$4140.00 for 120 oz.
4	\$32.00	88.1%	Dealer paid me \$1280.00 for 40 oz

Blue: deduced value/my comment.

According to <https://www.moneymetals.com/silver-price>, spot price for silver as of 13 June, 2025 was \$36.33/oz.



Question 5 refers to this original packaging for Malta 1oz. LOTF Silver Bison.

Q5. Is packaging for LOTF Silver Bison consistent with a high (more than 50%) premium?

Answers

#	Answer	Comment
1	Yes, because it was custom made.	There may have been some confusion over which packaging was being referred to. I asked the question as the dealer was transferring coins into custom red & white tubes.
2	No. A hard container is typical for a more valuable coin.	
3	No. Flimsy. Hard package is more usual.	
4	That's a good question.	

Blue: my comment.

Q17. Does it make sense for a silver 1 ounce coin with a mintage of 675,000 to have a premium greater than 50%?

Answers

#	Answer	Comment
1	No. For mintage of 20,000 it would make sense.	
2	No. 675,000 is a lot. 50% would be a huge markup. A quantity of 40,000 would be considered somewhat rare.	
3	No.	
4	Usually high premium is associated with box & certificate. There are exceptions, such as a Star Wars silver coin with mintage of 200,000, selling for \$50 or \$60/oz.	

Receipts

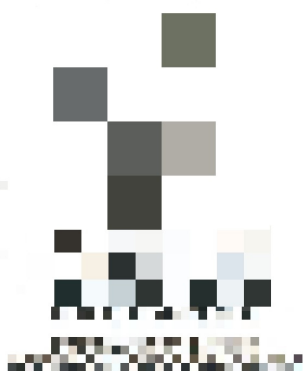
175934

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 6-13-25
NAME MAC STEVENS		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT
---------	------	--------	--------	-----------	-------------	----------

QUANTITY	DESCRIPTION	PRICE	AMOUNT
1 100	102	35.50	3,550.00
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			

RECEIVED BY



Mac Stevens

Buy # [REDACTED]
Date Created : Friday, June 13, 2025 1:25 PM
Status : Closed, New Customer
Salesperson : [REDACTED]



[REDACTED] Portland,
OR
[REDACTED]
Portland, OR 97202 USA
Phone : [REDACTED]
Email : [REDACTED]
Website : [REDACTED]

Cell Phone : [REDACTED]
Police Agency : Local Police Dept.

Calculation Summary

Item/Bag	Description	Total
1	Silver-Coins-999 - Silver Coins - .999 Fine - 1 oz Rounds - Quantity : 40 - Weight (per unit) 31.10 gm - Price per Unit: USD \$ 1.11 per gm	USD \$ 1,380.00
1	Grand Totals	USD \$ 1,380.00

Payment History

Date and Time	Payment Method	Payment ID	Currency Code	Amount	Account	Comments
Friday, June 13, 2025 1:32 PM	Check	[REDACTED]	USD	1,380.00	Checking	
						Lot Total : USD \$ 1,380.00 - Total Paid USD \$ 1,380.00 Balance Owed USD \$ 0.00

Customer Signature X _____

TERMS AND CONDITIONS

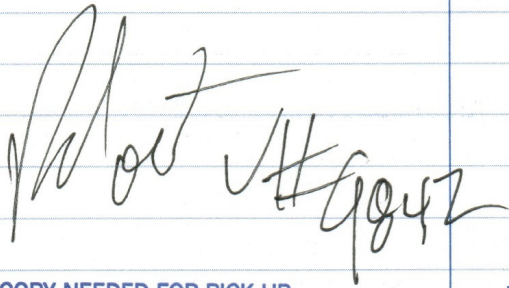
By accepting this Agreement, the Buyer agrees to the terms and conditions of the Agreement. The Buyer agrees to pay the total calculated payment of this Agreement in the form of cash or cheque from Us, constitutes an acceptance by You of Our offer of payment in exchange for the Goods, the transaction will be deemed final and completed, and the goods will be processed for refining and not returnable to You.

Any payment made to You by Us has been made in good faith and is guaranteed by Us. This payment cannot be returned to Us for any reason without exception. By accepting payment from Us, You agree that the payment has been issued correctly and in

Acceptance of this Agreement by The Seller Signing this Agreement and/or accepting the total calculated payment of this Agreement in the form of cash or cheque from Us, constitutes an acceptance by You of Our offer of payment in exchange for the Goods, the transaction will be deemed final and completed, and the goods will be processed for refining and not returnable to You.

IRREVOCABILITY OF PAYMENT

Any payment made to You by Us has been made in good faith and is guaranteed by Us. This payment cannot be returned to Us for any reason without exception. By accepting payment from Us, You agree that the payment has been issued correctly and in

CUSTOMER'S ORDER NO.		PHONE		DATE			
NAME		6-13-25					
ADDRESS		Mac Stevens					
SOLD BY		CASH	C.O.D.	CHARGE	ON ACCT.	MDSE. RET'D.	PAID OUT
QTY.	DESCRIPTION					PRICE	AMOUNT
120	1024					3450	4140 -
						TAX	
						TOTAL	4140 -
RECEIVED BY							

All claims and returned goods must be accompanied by this bill.

Thank You

Stevens, Mac
415 Northeast 6th Street
Newport, Oregon, 97365
541-574-4451
Store Credit Balance \$0.00

Salem, Oregon, 97301

ID Drivers Licence
ID 2
DOB
HT/WT 6'00/185

BUY

ID#
ID 2#
SX M
HR/EY brown/blue

Original Jun-13-2025

ITEM	QTY	DESCRIPTION	TOTAL
118020	40	Coins Silver Silver 1 Oz Silver Rounds	1,280.00

X

CUSTOMER SIGNATURE

I acknowledge the Terms & Conditions and have read this contract completely and understand it in its entirety.
As to the property here listed and described, I do hereby state that I am the owner of such property/have the authority of the owner to dispose of said property. All Transactions are final

STORE SIGNATURE

Total Amount 1,280.00

Date: Jun-13-2025 06:15:59 PM WAIVES REPURCHASE RIGHTS

7E2401283

CUSTOMER COPY

ALL SALES ARE FINAL. All Layaway Deposits are nonrefundable or exchangeable. No Returns or exchanges.



**Up to 30% off
New Jewelry
Collection**

**LEAVE US A
GOOGLE REVIEW**

Two of the dealers used an electronic device (such as this [Sigma Metalytics device](#)) to verify the silver content of the coins (B) they bought. And one dealer verified the gold content of coin A. The coins were very pure, I did not write down the numbers.

Written August 21, 2025

Mac Stevens
415 NE 6th Street
Newport, Oregon 97365
(541) 574-4451
stevensm@earthlink.net