

Price of 1-Ounce Silver Coins listed at www.gold.de

Purpose

The purpose of the following analysis is to learn the general relationship between mintage (quantity minted) and premium (price above spot) for silver 1-ounce coins, and typical packaging for high premium coins. While attending the [World Money Fair](#) in Berlin, I asked questions about silver prices and packaging. A representative of the [Austrian Mint](#) recommended www.gold.de, a German website providing buy and sell prices for many coins and dealers.

Procedure

1. Go to www.gold.de/kaufen/silbermuenzen/
2. On left, under “Silbermünzen”, select “Alle” to see complete list.
3. Open pages under “Alle” to view coins one by one.
4. Gather information for 1-ounce silver coins, of purity ≥ 0.999 . Avoid painted silver, odd shapes, embedded jewels, etc.
5. Under “kaufen”, record the three lowest prices charged by dealers. Under “verkaufen”, record the three highest prices offered by dealers. Obtain these prices as percentages over spot price, (e.g., “Spotpreis +32,75%”). In the few cases where percentage is not given, this must be calculated from the coin price in Euros and the spot price (<https://www.apmex.com/silver-price>).
6. Search google.com for websites providing mintage (quantity minted). Record mintage quantity along with confidence level for this value.
7. Search google.com for packaging information.
8. Prepare plot: % over spot vs mintage.
9. Prepare histogram: % over spot.

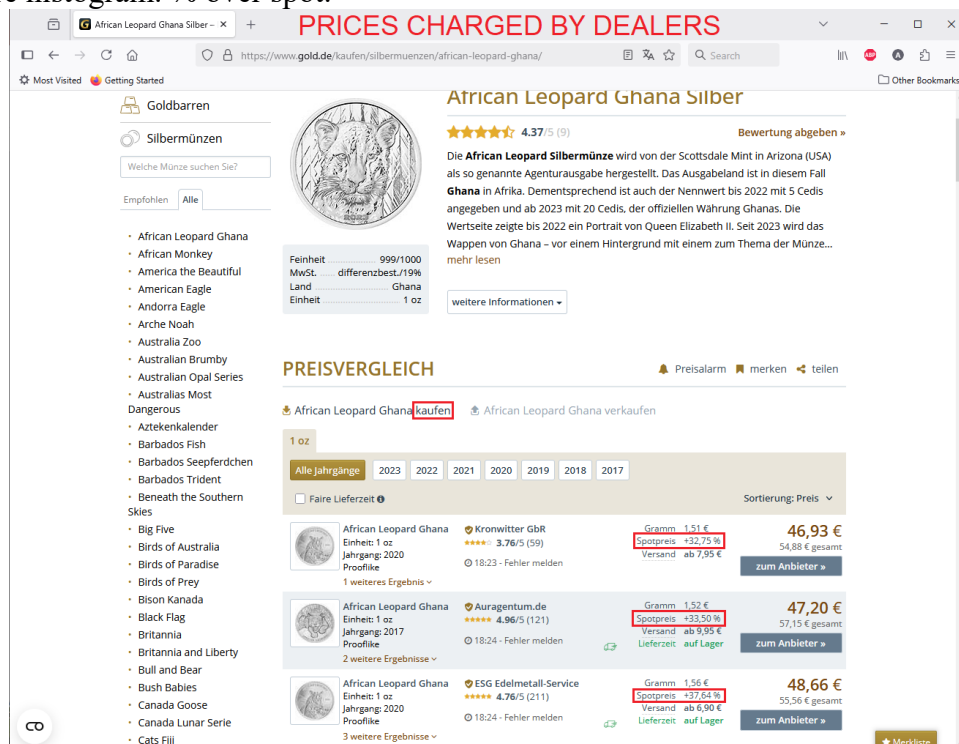


Figure 1. gold.de prices charged by dealers

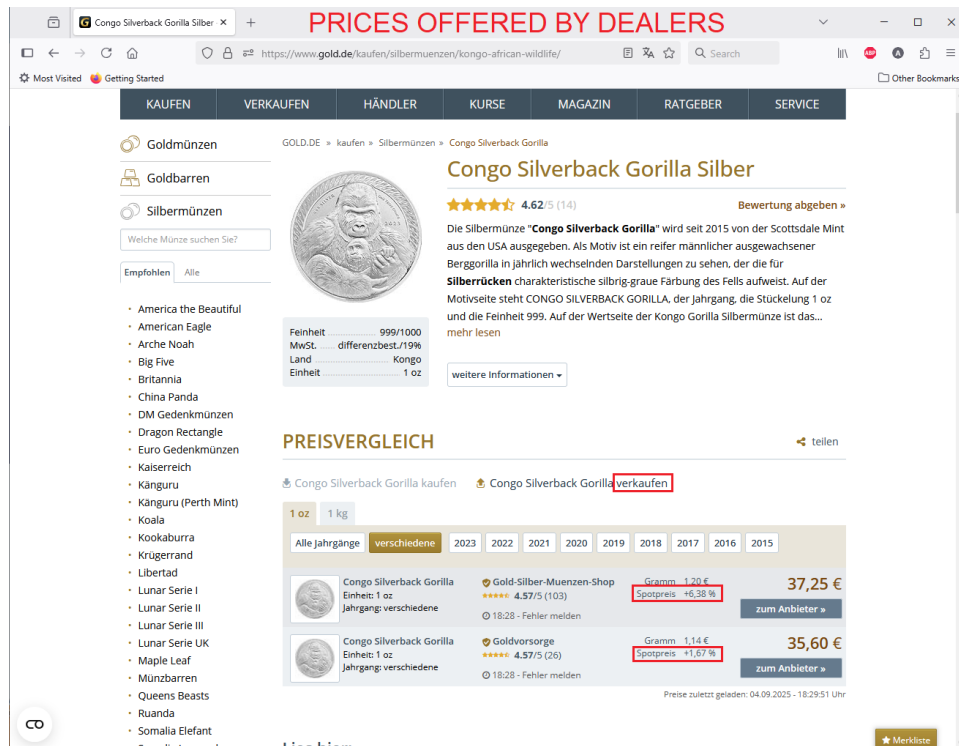


Figure 2. gold.de prices paid by dealers

Download Time

Data was gathered throughout September, 2025.

Spreadsheet

- OpenOffice: [2025_09_03_gold_dot_de_1oz_silver_prices_rev_2025_10_01.ods](#)
- Excel: [2025_09_03_gold_dot_de_1oz_silver_prices_rev_2025_10_01.xls](#)

Disclaimer & Limitations

This search was done by myself alone, with little double-checking. Mistakes are possible.

Other websites (silver.com, jmbullion.com, etc.) have a wider variety of coins. In particular, such websites list examples of a coin with both high mintage and high premium, such as the Australian Lunar [Tiger](#) and [Rabbit](#). This analysis is limited to [www.gold.de](#), so does not include such coins.

In Europe, a 19% value-added tax is applied to silver. I understand this tax is included in the price charged by the dealer, but not in the price paid by the dealer, but I made no effort to verify this condition.

Some coins were issued for more than one year, with the mintage varying significantly from year to year. I chose the mintage for a single year in such case. In general I chose a higher mintage year so as to not hide a situation where a high mintage corresponded to a high premium.

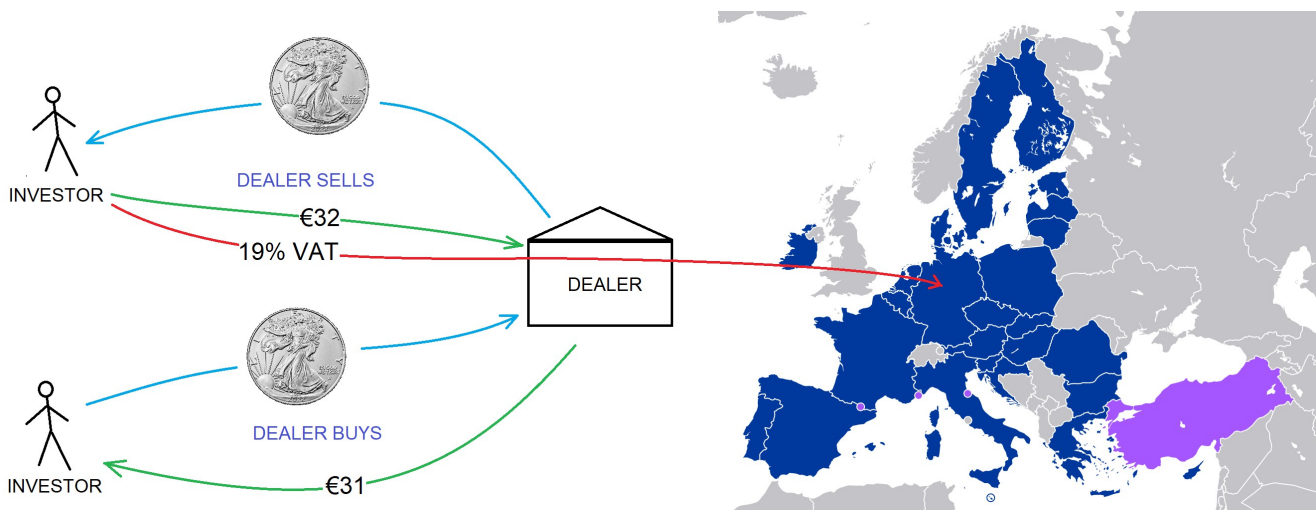


Figure 3. 19% VAT

Results

Only coins that are unpainted, circular shape, 1 ounce weight, and at least 0.999 purity silver were considered for comparison. The search found 106 such coins out of 143 coins listed.

Histogram

Figure 4 is a histogram showing how many coins fall into each price range.

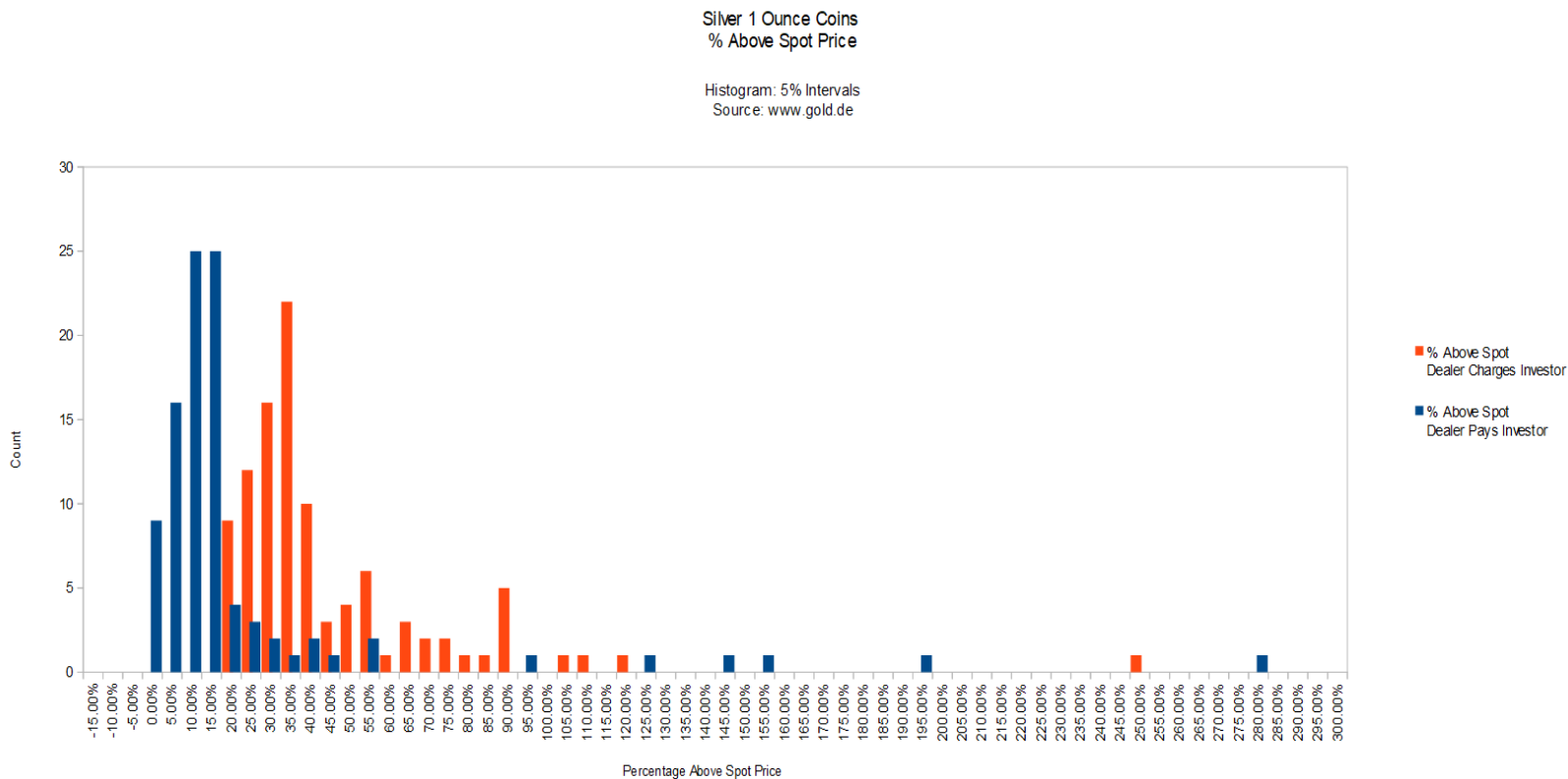


Figure 4. Histogram showing coin price

Plot of Mintage vs. % Over Spot Price

The following plots show the general relationship between mintage and price. X-axis is price as percentage over spot. Y-axis is mintage, number of coins minted. Figure 5 has a non-linear scale for y-axis so as to show all points. Figure 6 has a linear scale, with limited range. Some mintage values were not found and are represented as zero mintage.



Figure 5. Mintage vs Price

Mintage vs. % Over Spot Price

1 ounce silver bullion coins
source: gold.de, et al.

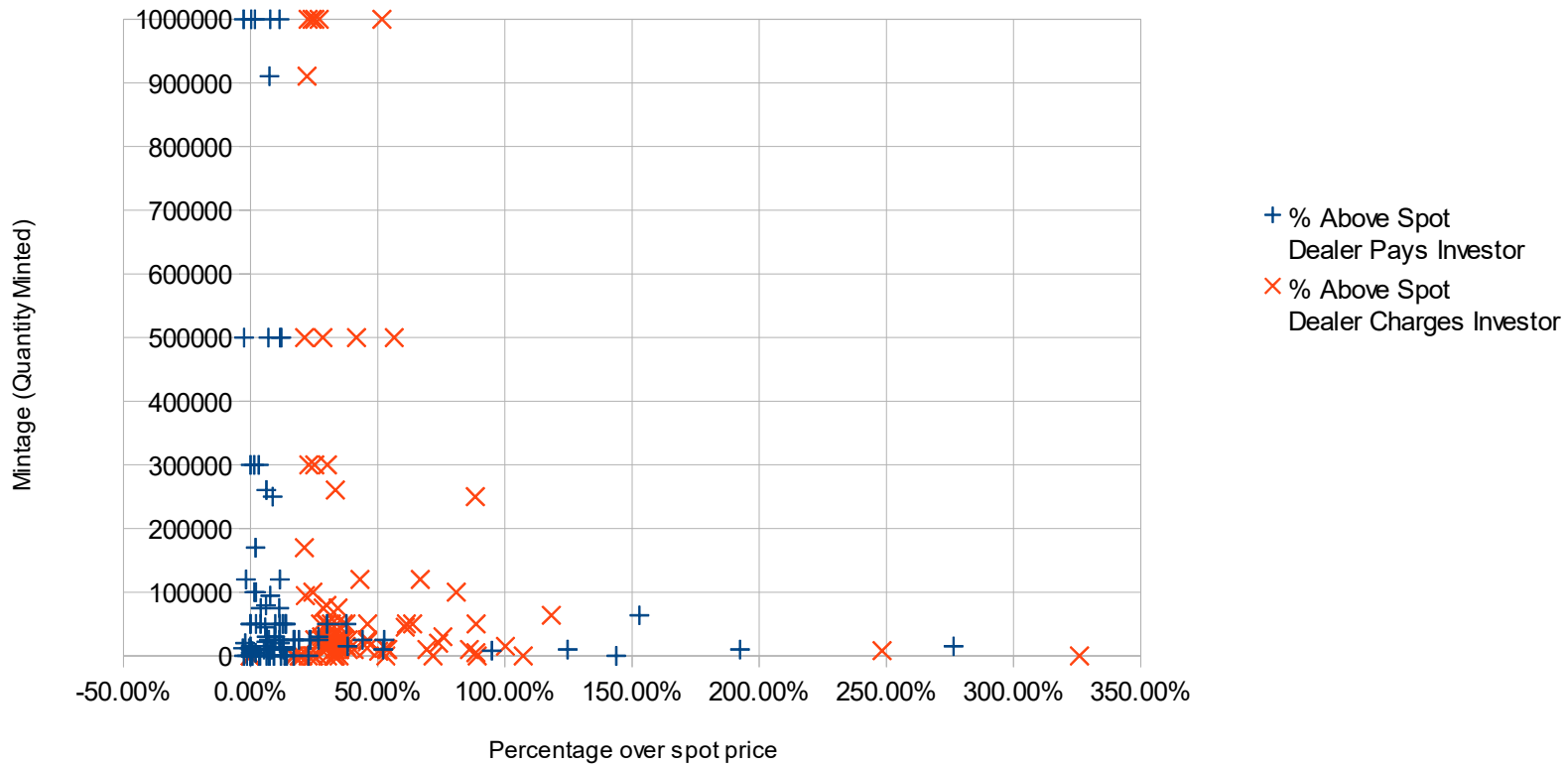


Figure 6. Mintage(0-1000000) vs Price

Packaging

Here are packaging for five coins, representing a variety of mintages and prices.

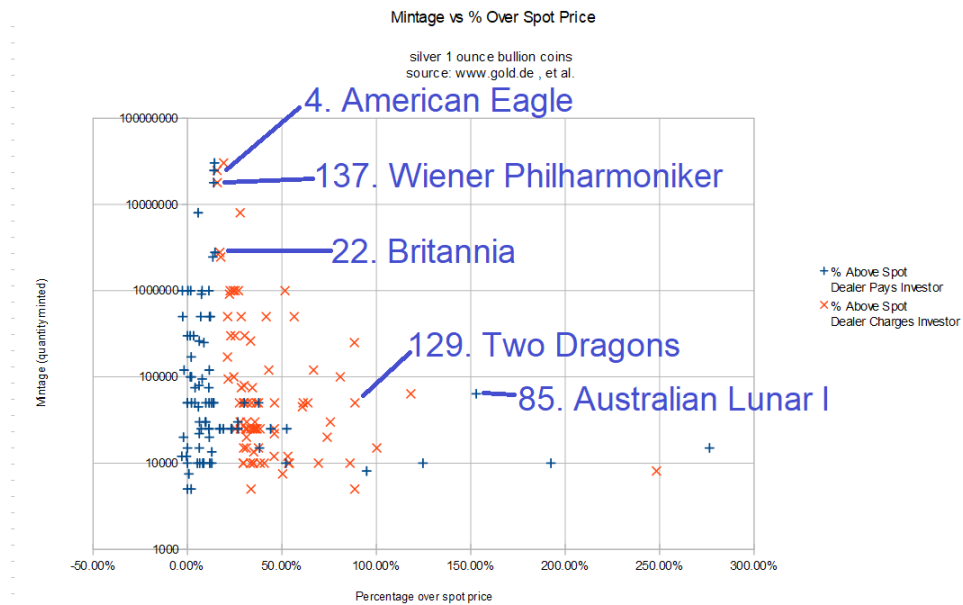


Figure 7. Five selected coins for packaging comparison



Figure 8. Packaging for 4. American Eagle



Figure 9. Packaging for 137. Wiener Philharmoniker



Figure 10. Packaging for 137. Wiener Philharmoniker



Figure 11. Packaging for 22. Britannia

1 Unze Silbermünze Two Dragons 2018

9202399

Herkunftsland:	Großbritannien
Hersteller:	Royal Mint United Kingdom
Stückelung:	1 Unze
Feingewicht:	31,1 Gramm
Feinheit:	999/1.000
Nennwert:	2 GBP
Prägejahr:	2018
Durchmesser:	38,61 mm
Erhaltung:	prägefrisch / Neuware
Verpackung:	Münzkapsel
Großverpackung:	Münzkapsel 20 Stück in Folie verschweißt / Masterbox à 100 Stück
Auflage:	50.000 Stück

69,00 €
differenzenbesteuert nach §25 UStG
Ab Lager, Lieferzeit ca. 1-2 Tage

Anzahl: 1 **Kaufen**

Käuferschutz
★★★★★
4,93
Sehr gut
Konfigurieren

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Ablehnen **Alle akzeptieren**

Figure 12. Packaging for 129. Two Dragons

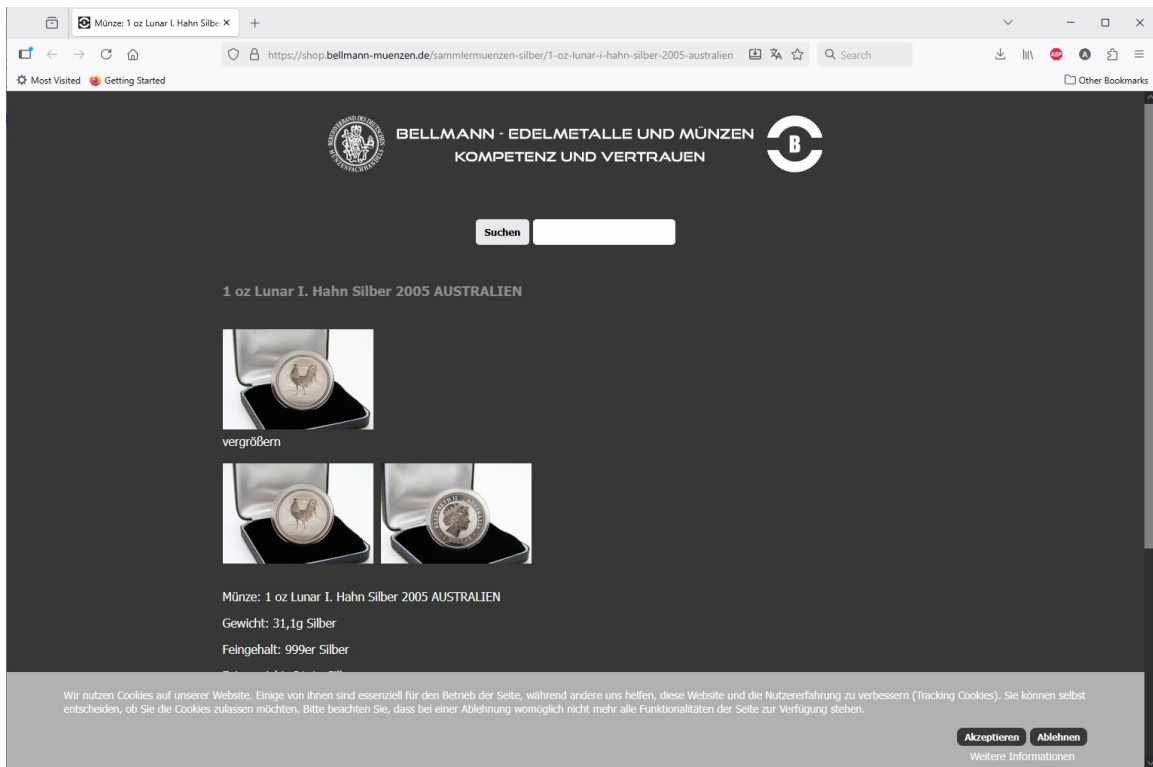


Figure 13. Packaging for 85. Australian Lunar I

Conclusion

Packaging for coins of all mintages and prices seemed durable. Packaging for higher-priced coins often encapsulated each coin individually for added protection.

Does it make sense for a silver 1 oz coin with a mintage of 675,000 to have a premium above 50%? That is a question I asked in Berlin and elsewhere. Figure 14 answers this question well.

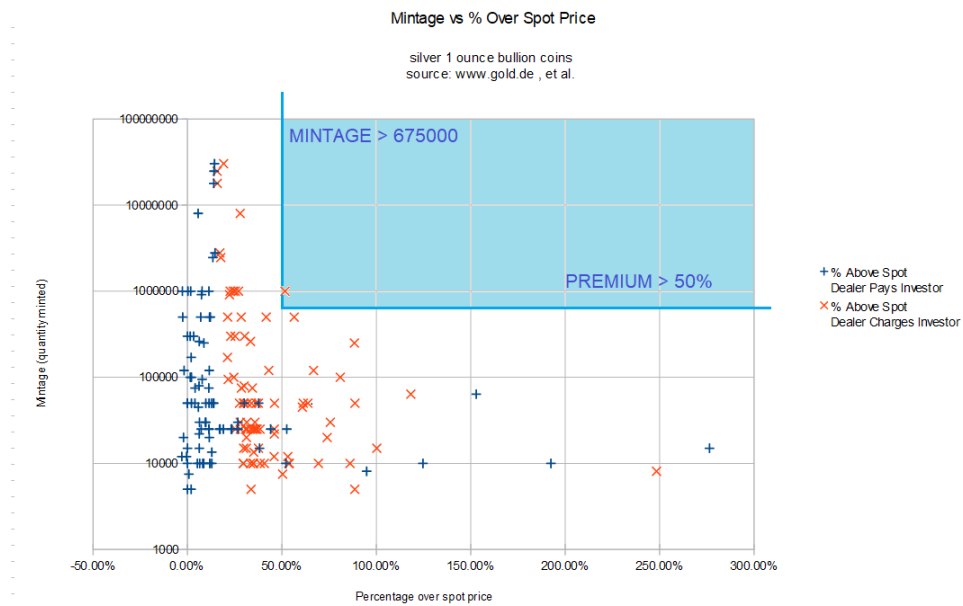


Figure 14. Mintage > 675000, Premium > 50%