

Message to Goldco Addendum
2026/09/28

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I. Emails with Goldco.

I.a. Mac Stevens to Goldco 2026/09/22/17:07

From: Mac Stevens <stevensm@earthlink.net>

Sent: Sep 22, 2026 5:07 PM

To: [REDACTED] <[REDACTED]@goldco.com>

Cc: <legal@goldco.com>, <[REDACTED]@goldco.com>, <[REDACTED]@goldco.com>

Subject: Message To Goldco Addendum / Counteroffer

Hello [REDACTED],

I published an addendum to my report: https://www.macstevens.net/premium-bull/2026_09_22_message_to_goldco_addendum.pdf

In this addendum, I believe I addressed all key points in your emails. I analyzed your offer as best I could. I ask clarifying questions. I added facts in your favor. I added criticism, not in your favor. I explained multiple reasons for declining your offer. I made you a counteroffer. If I failed to answer something, please ask again.

I intend to continue to publish your responses, hopefully with less of my analysis, so as to fairly present your view of the situation.

Regards,

Mac Stevens

I.b. Goldco to Mac Stevens 2026/09/28/11:56

From: [REDACTED] <[REDACTED]@goldco.com>
Sent: Sep 28, 2026 11:56 AM
To: Mac Stevens <stevensm@earthlink.net>
Cc: <legal@goldco.com>, <[REDACTED]@goldco.com>, <j[REDACTED]@goldco.com>
Subject: Re: Message To Goldco Addendum / Counteroffer

Hi Mac,

Thank you for sending us your addendum. We have reviewed it and your counteroffer. We appreciate your continued willingness to publish Goldco's responses alongside your own views.

We continue to respectfully disagree with a number of the assumptions and conclusions reflected in your report and addendum. At this point, however, we do not believe that another point-by-point exchange regarding those issues, or providing additional information for purposes of further analyzing the transaction, would be productive. Likewise, we respectfully decline your counteroffer involving Perth Mint and Royal Dutch Mint.

We do believe one point remains important. As we previously explained, based on the holdings Goldco's records indicate were distributed to you, Goldco's July 30 buyback price of approximately \$260,204.20 was approximately 2.7% higher than the comparable bar scenario, 5.5% higher than the comparable Maple scenario, and 8.6% higher than the comparable Eagle scenario. Thus, notwithstanding our disagreement with the methodology underlying those comparisons, **Goldco offered you a greater current economic value than the alternative common bullion scenarios you have identified.** You declined that offer even though your addendum acknowledges that the offer would result in what you describe as a “substantial profit” to you.

We recognize that you have identified broader concerns regarding Goldco's products and business practices and have explained why those concerns led you to decline the offer. While we disagree, we respect your right to hold and express those views. They do not, however, change the economic comparison above. We believe that comparison provides important context when evaluating whether the products distributed to you have caused you economic harm.

Thank you again for providing us with your addendum and for continuing to include Goldco's position in the materials you publish.

Re: Message To Goldco Addendum / Counteroffer

From: [REDACTED] <[REDACTED]@goldco.com>
To: Mac Stevens <stevensm@earthlink.net>
Cc: <legal@goldco.com>, <[REDACTED]@goldco.com>, <[REDACTED]@goldco.com>
Subject: Re: Message To Goldco Addendum / Counteroffer
Date: Sep 28, 2026 11:56 AM

Hi Mac,

Thank you for sending us your addendum. We have reviewed it and your counteroffer. We appreciate your continued willingness to publish Goldco's responses alongside your own views.

We continue to respectfully disagree with a number of the assumptions and conclusions reflected in your report and addendum. At this point, however, we do not believe that another point-by-point exchange regarding those issues, or providing additional information for purposes of further analyzing the transaction, would be productive. Likewise, we respectfully decline your counteroffer involving Perth Mint and Royal Dutch Mint.

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We recognize that you have identified broader concerns regarding Goldco's products and business practices and have explained why those concerns led you to decline the offer. While we disagree, we respect your right to hold and express those views. They do not, however, change the economic comparison above. We believe that comparison provides important context when evaluating whether the products distributed to you have caused you economic harm.

Thank you again for providing us with your addendum and for continuing to include Goldco's position in the materials you publish.

On Tue, Sep 22, 2026 at 5:07 PM Mac Stevens <stevensm@earthlink.net> wrote:

Hello [REDACTED],

I published an addendum to my report: https://www.macstevens.net/premium-bull/2026_09_22_message_to_goldco_addendum.pdf

In this addendum, I believe I addressed all key points in your emails. I analyzed your offer as best I could. I ask clarifying questions. I added facts in your favor. I added criticism, not in your favor. I explained multiple reasons for declining your offer. I made you a counteroffer. If I failed to answer something, please ask again.

I intend to continue to publish your responses, hopefully with less of my analysis, so as to fairly present your view of the situation.

Regards,
Mac Stevens

-----Original Message-----

From: Mac Stevens <stevensm@earthlink.net>

Sent: Aug 21, 2026 10:25 AM

To: <[REDACTED]@goldco.com>, <legal@goldco.com>, <[REDACTED]@goldco.com>, <[REDACTED]@goldco.com>

Subject: Re: Customer Care

Hello [REDACTED],

First, let me apologize for my email spam filter. I finally found your original July 30 email in a secondary "Known Spam" list, but was unable to read it due to another glitch. But, I saw that you did indeed send it, and it was not your fault that I didn't receive it on time. Thank you for your persistence. I will try to deal with my email system to avoid further mistakes.

Next, I acknowledge your offer would result in substantial profit, looking strictly at dollar numbers and a single person (me). I decline.

Third, you have avoided responding to the numerous other issues, factual questions, etc. I understand this can take time. There are a few facts in your favor that I failed to include in my original report. a) I searched the JAMS consumer case list (<https://www.jamsadr.com/consumercases>) and did not find Goldco, meaning that my complaint about forced confidential arbitration may be less relevant. b) In my analysis of professional reviews, I used an earlier (at the time it was the latest) version of <https://www.goldinvestingexperts.com/goldco-review/>. They have subsequently posted a version showing a far greater return on investment. c) Although not strictly factual, I think the record shows your customer service is excellent, at least during the purchase process. I read thousands of customer reviews and this was strikingly clear. I know such service is not easy to achieve and has real value to the customer. I should acknowledge this.

So, I plan to post an addendum with your replies, the above information, and my analysis of your offer. If you have any further details or replies, I will try to include them.

Regards,
Mac Stevens

-----Original Message-----

From: [REDACTED] <[REDACTED]@goldco.com>

Sent: Aug 13, 2026 10:59 AM

To: stevensm@earthlink.net <stevensm@earthlink.net>, legal@goldco.com <legal@goldco.com>, [REDACTED]@goldco.com <[REDACTED]@goldco.com>, [REDACTED]@goldco.com <[REDACTED]@goldco.com>

Subject: Customer Care



Hello Mac,

Thank you for letting us know that you have published your report and for including Goldco's response with it. We appreciate your willingness to present our response alongside your views.

We understand that you continue to disagree with Goldco regarding your mother's transaction and the broader issues discussed in your report. Likewise, Goldco continues to respectfully disagree with a number of the factual characterizations, assumptions, and conclusions in the report. We do not believe it would be productive to repeat the points addressed in our prior response or to debate subjective impressions regarding conversations you had with third parties.

We do think one point from our prior response bears emphasizing. As of our original response on July 30, 2026, based on the holdings that Goldco's records indicate were distributed to you, Goldco's then current buyback price for those metals was approximately \$260,204.20, which was approximately 2.7% more than bars, approximately 5.5% more than Maples and 8.6% more than Eagles in a comparable purchase of each of those other options - based on the cited data. Thus, notwithstanding our disagreement with the methodology underlying your comparison, Goldco's offer places you in a better economic position you would be in today under the alternative product scenario you contend should have occurred. We believe that is important context when evaluating your contention that the products your mother purchased caused economic harm.

We do, however, appreciate your offer to consider additional factual information or documentation. If we identify anything that we believe would materially clarify the factual record, we will provide it to you.

Our prior offer regarding the metals you inherited also remains open, subject to the terms described in our response. If you would like to discuss that offer or otherwise have a constructive conversation about resolving your concerns, we remain willing to do so.

Thank you again for including Goldco's response with your report.

Best Regards,

Director of Customer Care
Goldco
Direct: (855) 472-
Fax: (866) 589-0768
Website: www.Goldco.com

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Goldco, [24025 Park Sorrento, Suite 210, Calabasas, CA, 91302, United States](#)

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Regards,

[REDACTED]

Director of Customer Care



Direct: (818) 864-[REDACTED]
Customer Care: (855) 472-8494
Fax: (866) 589-0768
Website: www.Goldco.com



"This is my fourth transaction with Goldco and these folks never let me down. They are and will be my go to team for precious metals and precious metal IRA's. I can't recommend these people to enough people."

-Joellen

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